

At Hilco Global, we specialize in helping funds, fiduciaries, and stakeholders bring closure to even the most complex end-of-life fund structures. When final distributions are held up, assets linger, or disputes stall resolution, we step in-not just to hold the pieces, but to complete the picture and solve the puzzle.

We know that end-of-fund phases are rarely a perfect fit. Closing out fund structures can be complex with lingering, burdensome administrative and operational obligations and long-tail or illiquid assets. That's where our depth becomes your advantage. Don't waste your time or resources on these troublesome pieces when you should be looking forward to the next opportunity.

Hilco can provide creative solutions, providing value and closure. Our decades of experience in understanding value and disposition of excess assets allows us to offer a one stop solution to deal with long-tail or illiquid assets delaying the timely winddown of the fund. With decades of experience across asset classes, capital structures, and legal jurisdictions, Hilco delivers bespoke solutions that align strategically, execute cleanly, and hold up under scrutiny.

We're not just another advisor—we're a hands-on operator, investor, and problem-solver who thrives where value is hidden and closure feels elusive. Whether you're navigating legacy positions, unresolved liabilities, distressed holdings, or governance issues, our team doesn't just understand the puzzle. We know how to complete it—with clarity, speed, and lasting results.

WHEN TO CALL HILCO GLOBAL

Trusted advisors in asset value and delivering certainty to close.

√ Fund Wind-Downs & Asset Wrap-Ups

We help funds close cleanly, resolving the final distributions, disposition of assets, or lingering obligations that prevent funds from being closed and capital returned. Whether it's months or years past the harvest period, we bring clarity and finality.

✓ Legacy Position Disposals

We acquire assets that are too illiquid, too messy, or too small for traditional secondary buyers. From stranded IP to loan books to overlooked balance sheet items, we turn tail-end friction into closure.

√ Tail-End Liquidity Needs

When funds are holding loans, receivables, or indemnity-backed escrows with years left to resolve, we step in to buy the exposure and assume the risk. Our creative structuring allows funds to exit now, not later, and avoid burdensome expenses.

√ Regulatory & Compliance Closure

From offshore blockers to end-of-life filings, we navigate the complexity behind dissolutions and compliance clean-up. Our team works hand-in-hand with legal counsel to clear the path to wind-down–accurately and efficiently.

√ Independent Valuations & Transaction Opinions

We provide trusted third-party valuations and fairness and solvency opinions to support boards, portfolio companies, and fiduciaries in executing end-of-life transactions with confidence. When stakeholders need independent validation, we deliver clarity that holds up to scrutiny.

These aren't the only times to call Hilco Global, they're simply the most common. When the final piece isn't obvious, we know how to find it. Whether the challenge fits a familiar pattern or defies categorization, we bring the clarity, creativity, and closure your clients need.

Precedent Transactions

Liability Resolution for Fund Closure

When/Why Hilco Was Engaged:

A fund had completed the sale of its final portfolio companies, but couldn't close due to long-tail liabilities-including tax indemnities-tied to prior asset sales. Counsel needed a way to resolve or offload those obligations without keeping the fund open for years.

Challenge:

Roughly \$25MM in cash was being held as collateral for open liabilities totaling around \$20MM, some with potential multi-year timelines. The fund needed a clean exit for its investors—but couldn't wait for every indemnity to expire or resolve.

Hilco stepped in to acquire the collateralized cash and assume full responsibility for monitoring, defending, and resolving the liabilities. By purchasing the exposure at a negotiated discount and supporting the transaction with trusted advisory insight, Hilco created immediate liquidity and finality for the fund and its counsel.

Outcome:

The fund was able to fully wind down and distribute remaining capital, closing its books with no residual oversight obligations. Hilco managed all future claims, freeing the GP and LPs from years of uncertainty and compliance tracking.

Assumption of Loan Exposure to Enable Early Fund Closure

When/Why Hilco Was Engaged:

A fund was holding a small set of executive loans tied to stock compensation—a legacy exposure that technically wouldn't mature until 2029, well past the fund's intended wind-down. Legal counsel sought a solution to close the fund now, without waiting four more years to resolve repayment.

Challenge:

The fund had made multiple loans to company executives who opted to borrow against their equity to cover taxes, rather than selling shares prematurely. While the loan structure was sound, the extended maturity created an administrative and legal tail that complicated final distributions.

Hilco's Solution:

Hilco stepped in to purchase the outstanding loan receivables outright, assuming all repayment risk and taking over the full timeline for resolution. The fund received cash up front, while Hilco retained the opportunity-and responsibility-for future recovery.

The fund was able to close cleanly, distribute remaining capital to LPs, and avoid years of tracking, reporting, and managing residual exposure. Hilco's willingness to price and purchase the uncertainty delivered immediate liquidity and long-term relief to fund stakeholders.

Wind-Down of a Non-Core Business Division

When/Why Hilco Was Engaged:

A parent company wanted to exit a non-core business division that was underperforming. They needed a partner who could manage the legal, tax, and operational complexities without reputational risk or delay.

Challenge:

The division required full wind-down across multiple states and systems, with vendor, employee, and customer dependencies. It had to be done fast-and clean.

Hilco's Solution:

Hilco took full control of the wind-down process under a fixed-fee structure-managing governance, compliance, logistics, and communication with stakeholders, all while preserving the company's brand and business continuity.

The entire wind-down was completed within four months, under budget, and with no litigation or reputational fallout. Hilco provided a single point of execution for a multifaceted closure.

Hilco Global Mexico is the most trusted authority in providing specialized financial services, as well as in the valuation, monetization, and implementation of financial solutions to maximize the value of our clients' assets. We also have the capital available to take on risk in asset-backed transactions.



Unlimited Solutions in Assets We Maximize the Value and Return













